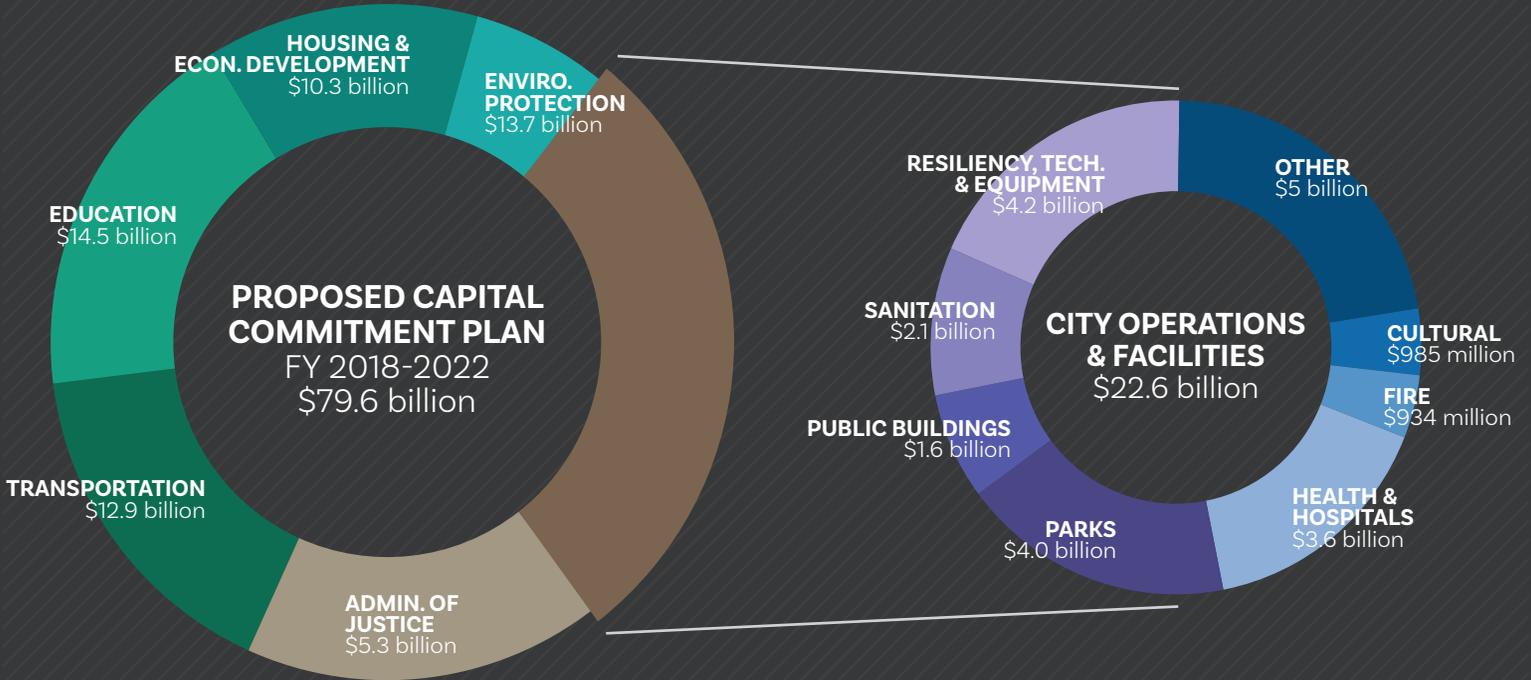


CITY of NEW YORK PRELIMINARY CAPITAL BUDGET FY 2019

Mayor Bill de Blasio is proposing substantially increased investment to maintain and modestly expand New York City's core infrastructure, according to a New York Building Congress analysis of the Mayor's Preliminary Budget for Fiscal Year 2019, released in early February. The City's commitment goals are unprecedented and bode well for actual public construction spending in the near term.



KEY INDICATORS

\$9 billion

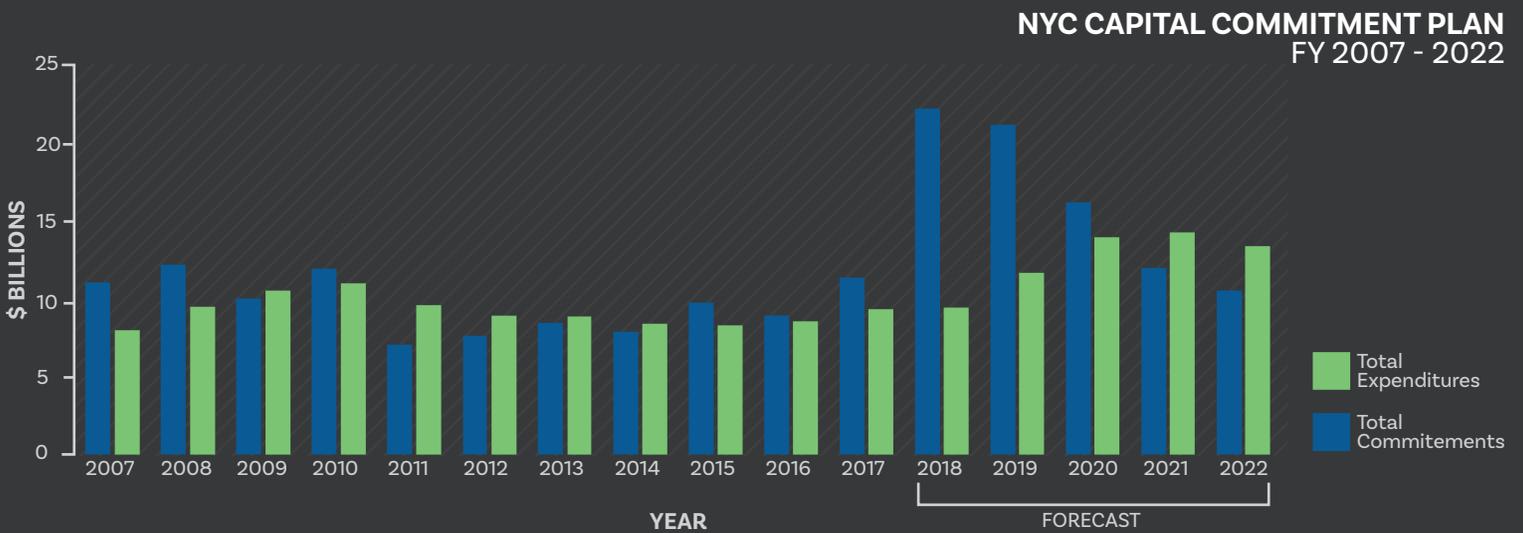
The City is forecast to spend on capital projects in the current 2017 Fiscal Year, higher than all but two peak years of the previous administration.

\$52 billion

Proposed capital spending during Fiscal Years 2019 - 2022, significantly more than any similar period on record.

\$79.6 billion

Proposed capital commitments, which forecast new contracts registered with the City during Fiscal Years 2018 - 2022.



MESSAGE from the BUILDING CONGRESS

"We are thrilled at the level of investment in core infrastructure being proposed by the de Blasio Administration. The prolonged stability and growth of the City is contingent on the fundamentals of good schools, safe and reliable transportation, and a basic state of good repair of the City's infrastructure. We look forward to working with the Mayor and his administration to implement their ambitious goals in the months and years to come."

-Carlo A. Scissura, President and CEO of the New York Building Congress

